

Message Text

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21

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00

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FM USLO PEKING

TO SECSTATE WASHDC 6428

INFO AMEMBASSY MOSCOW

AMCONSUL HONG KONG

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E.O.11652: N/A

TAGS: ETRD, CH, UR

SUBJECT: PRC-USSR TRADE FIGURES

REF: MOSCOW 9839

1. THE FOLLOWING FIGURES ON USSR-PRC TRADE FOR THE FIRST SIX MONTHS OF 1976 WERE SUPPLIED USLO BY SOVIET DEPUTY TRADE REPRESENTATIVE MISHUKOV. SOVIET FIGURES FOR THE FIRST SIX MONTHS OF 1975 IN PARENTHESES.

MILLION RUBLES

SOVIET EXPORTS: 65.0 (28.2)

SOVIET IMPORTS: 63.8 (29.9)

TOTAL 128.8 (58.1)

2. THE SUBSTANTIAL INCREASE OVER THE EQUIVALENT PERIOD OF 1975 IS PARTICULARLY NOTABLE IN VIEW OF THE DIFFICULTIES IN NEGOTIATING THE FRAMEWORK AGREEMENT FOR THIS YEAR REPORTED BY PRC ECON COUNSELOR IN MOSCOW (REFTEL). BEARING IN MIND THAT ONLY HALF THE TRADE COMMODITY CONTRACTS HAD BEEN SIGNED BY MID-YEAR, THESE FIRST HALF FIGURES MAKE MUCH MORE LIKELY FULFILLMENT OF THE OPTIMISTIC EARLY PREDICTIONS BY SOVIET SOURCES OF A 40 PERCENT

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INCREASE IN THE RUBLE VALUE OF 1976 TOTAL PRC-USSR

TRADE OVER LAST YEAR.
GATES

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